

Water Enterprise Fund

Funding Strategy
 15-Year Fund Balance Analysis

	Fund Balance Analysis - 15-Year Forecast (FYE 6/30)															15 year
	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	Total
Beginning Fund Balance	5,438,483	7,804,953	6,954,953	2,460,912	3,522,912	4,272,912	5,722,912	4,722,912	4,222,912	5,722,912	6,472,912	7,222,912	6,972,912	4,222,912	4,972,912	5,438,483
Less: Capital Improvement Expenditures	(800,000)	(3,450,000)	(7,250,000)	(1,438,000)	(1,000,000)	(50,000)	(2,500,000)	(2,000,000)	-	(750,000)	(750,000)	(1,750,000)	(4,250,000)	(750,000)	(750,000)	(27,488,000)
Add: Other Funding Sources																
Water Connection Fees	566,470	-	255,959	-	-	-	-	-	-	-	-	-	-	-	-	822,429
Add: Annual Long-Term CIP Funding from Operations (1)	4,433,000	4,433,000	4,333,000	4,333,000	3,583,000	3,333,000	3,333,000	3,333,000	3,333,000	3,333,000	3,333,000	3,333,000	3,333,000	3,333,000	3,333,000	54,445,000
Increase (Decrease) to Annual Long-Term CIP Funding due to																
Excess / Deficiency of Reserves (2)	(1,833,000)	(1,833,000)	(1,833,000)	(1,833,000)	(1,833,000)	(1,833,000)	(1,833,000)	(1,833,000)	(1,833,000)	(1,833,000)	(1,833,000)	(1,833,000)	(1,833,000)	(1,833,000)	(1,833,000)	(27,495,000)
Ending Fund Balance	7,804,953	6,954,953	2,460,912	3,522,912	4,272,912	5,722,912	4,722,912	4,222,912	5,722,912	6,472,912	7,222,912	6,972,912	4,222,912	4,972,912	5,722,912	5,722,912
Less Minimum Fund Balance Requirement	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Excess Fund Balance Over Minimum Requirement	5,804,953	4,954,953	460,912	1,522,912	2,272,912	3,722,912	2,722,912	2,222,912	3,722,912	4,472,912	5,222,912	4,972,912	2,222,912	2,972,912	3,722,912	3,722,912
Net Annual Long-Term CIP Funding from Operations (1) - (2)	2,600,000	2,600,000	2,500,000	2,500,000	1,750,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	26,950,000

NOTE:

This analysis projects fund balance levels over the 15-year period to determine:

- (A) - That there are sufficient funds to meet cash flow requirements in future years
- (B) - The extent to which excess cash is being reserved