

CITY OF FOSTER CITY / EMID													
Summary of Resources and Requirements by Funds													
For the Fiscal Year Ended June 30, 2023													
							PROJECTIONS THROUGH JUNE 30, 2023						
Fund		Fund Balance July 1, 2022	Estimated Revenues	Transfers In	Transfers Out	Total Available	Operating Expenditures	Capital Expenditures	Total Requirements	Net Increase (Decrease) in Reserves	Fund Balance June 30, 2023	Capital Assets, Non-Spendable, Restricted, Committed, Assigned*	Available Fund Balance June 30, 2023*
General Funds													
001	General Fund Reserve	\$ 42,281,649	\$ 23,795,254	\$ 39,093,223	\$ (3,669,615)	\$ 101,500,511	\$ 51,660,532	\$ -	\$ 51,660,532	\$ 7,558,330	\$ 49,839,979	\$ (175,387)	\$ 49,664,592
002	General Fund-District	\$ 1,913,113	\$ 37,519,110	\$ -	\$ (39,093,223)	\$ 339,000	\$ 339,000	\$ -	\$ 339,000	\$ (1,913,113)	\$ -	\$ -	\$ -
003	General Fund-Special Recreation	\$ -	\$ 1,954,038	\$ 190,902	\$ -	\$ 2,144,940	\$ 2,144,940	\$ -	\$ 2,144,940	\$ -	\$ -	\$ -	\$ -
005	Community Benefits Program Fund	\$ 1,260,075	\$ 27,651	\$ -	\$ -	\$ 1,287,726	\$ 540,196	\$ -	\$ 540,196	\$ (512,545)	\$ 747,530	\$ -	\$ 747,530
006	DARE	\$ 3,098	\$ 23,073	\$ -	\$ -	\$ 26,171	\$ 600	\$ -	\$ 600	\$ 22,473	\$ 25,571	\$ -	\$ 25,571
007	Solar Incentive Grant Program	\$ 75,818	\$ 1,708	\$ -	\$ -	\$ 77,526	\$ 25,000	\$ -	\$ 25,000	\$ (23,292)	\$ 52,526	\$ -	\$ 52,526
008	Employee Rental Assistance Program	\$ 60,063	\$ 1,400	\$ -	\$ -	\$ 61,463	\$ 58,000	\$ -	\$ 58,000	\$ (56,600)	\$ 3,463	\$ -	\$ 3,463
009	Asset Seizure	\$ 22,759	\$ 1,913	\$ -	\$ -	\$ 24,672	\$ 22,175	\$ -	\$ 22,175	\$ (20,262)	\$ 2,497	\$ -	\$ 2,497
010	Discretionary Pension Liability Stabilization Fund	\$ 91,769	\$ 2,116	\$ -	\$ -	\$ 93,885	\$ -	\$ -	\$ -	\$ 2,116	\$ 93,885	\$ -	\$ 93,885
011	Facilities Replacement Fund	\$ 2,403,005	\$ 54,388	\$ -	\$ -	\$ 2,457,393	\$ -	\$ -	\$ -	\$ 54,388	\$ 2,457,393	\$ -	\$ 2,457,393
012	Sustainable Foster City	\$ 165,474	\$ 7,551	\$ 50,000	\$ -	\$ 223,025	\$ 132,602	\$ -	\$ 132,602	\$ (75,051)	\$ 90,423	\$ -	\$ 90,423
Subtotal General Funds		\$ 48,276,823	\$ 63,388,202	\$ 39,334,125	\$ (42,762,838)	\$ 108,236,312	\$ 54,923,045	\$ -	\$ 54,923,045	\$ 5,036,444	\$ 53,313,267	\$ (175,387)	\$ 53,137,880
Special Revenue Funds													
101	Traffic Safety	\$ 11,303	\$ 60,000	\$ -	\$ -	\$ 71,303	\$ 60,000	\$ -	\$ 60,000	\$ -	\$ 11,303	\$ -	\$ 11,303
102	Measure A	\$ 4,038,372	\$ 847,045	\$ -	\$ -	\$ 4,885,417	\$ -	\$ 3,170,267	\$ 3,170,267	\$ (2,323,222)	\$ 1,715,150	\$ -	\$ 1,715,150
103	Gas Tax (2103, 2105-2107.5)	\$ 756,674	\$ 837,069	\$ -	\$ -	\$ 1,593,743	\$ 565,500	\$ 841,777	\$ 1,407,277	\$ (570,208)	\$ 186,466	\$ -	\$ 186,466
104	Park In-Lieu Fees	\$ 2,818,645	\$ 63,937	\$ -	\$ -	\$ 2,882,582	\$ -	\$ 745,435	\$ 745,435	\$ (681,498)	\$ 2,137,147	\$ -	\$ 2,137,147
105	Measure M	\$ -	\$ 119,300	\$ -	\$ -	\$ 119,300	\$ -	\$ 219,300	\$ 219,300	\$ (100,000)	\$ (100,000)	\$ -	\$ (100,000)
108	SLESF/COPS Grant	\$ -	\$ 115,000	\$ -	\$ -	\$ 115,000	\$ 105,000	\$ -	\$ 105,000	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
114	CalOpps.org	\$ 353,299	\$ 446,629	\$ -	\$ -	\$ 799,928	\$ 490,358	\$ -	\$ 490,358	\$ (43,729)	\$ 309,570	\$ -	\$ 309,570
116	Foster City Foundation	\$ 418,501	\$ 37,681	\$ -	\$ (21,287)	\$ 434,895	\$ 111,250	\$ -	\$ 111,250	\$ (94,856)	\$ 323,645	\$ -	\$ 323,645
119	SB1 Road Maintenance and Rehabilitation	\$ 1,375,033	\$ 659,417	\$ -	\$ -	\$ 2,034,450	\$ -	\$ 1,408,848	\$ 1,408,848	\$ (749,431)	\$ 625,602	\$ -	\$ 625,602
122	Low- and Moderate-Income Housing Fund	\$ 2,245,719	\$ 126,828	\$ -	\$ -	\$ 2,372,547	\$ 136,320	\$ -	\$ 136,320	\$ (9,492)	\$ 2,236,227	\$ -	\$ 2,236,227
124	City Affordable Housing Fund	\$ 531,318	\$ 29,000	\$ -	\$ -	\$ 560,318	\$ 543,636	\$ -	\$ 543,636	\$ (514,636)	\$ 16,682	\$ -	\$ 16,682
125	Sustainable Foster City Fund (Discontinued)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
127	BAERS (Discontinued)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
128	General Plan Maintenance Fund	\$ 1,819,646	\$ 344,511	\$ -	\$ -	\$ 2,164,157	\$ 842,679	\$ -	\$ 842,679	\$ (498,168)	\$ 1,321,478	\$ -	\$ 1,321,478
129	Construction & Demolition Recycling Fund	\$ 690,009	\$ 75,708	\$ -	\$ (50,000)	\$ 715,717	\$ 317,000	\$ -	\$ 317,000	\$ (291,292)	\$ 398,717	\$ -	\$ 398,717
130	Technology Maintenance Fund	\$ 214,836	\$ 207,129	\$ -	\$ -	\$ 421,965	\$ 105,485	\$ -	\$ 105,485	\$ 101,644	\$ 316,480	\$ -	\$ 316,480
131	SB 1186 Fund	\$ 32,105	\$ 4,749	\$ -	\$ -	\$ 36,854	\$ 1,300	\$ -	\$ 1,300	\$ 3,449	\$ 35,554	\$ -	\$ 35,554
132	SMIP Fee Fund	\$ 5,163	\$ 1,222	\$ -	\$ -	\$ 6,385	\$ 500	\$ -	\$ 500	\$ 722	\$ 5,885	\$ -	\$ 5,885
133	CRV Grant Fund	\$ 8,970	\$ 8,709	\$ -	\$ -	\$ 17,679	\$ 14,000	\$ -	\$ 14,000	\$ (5,291)	\$ 3,679	\$ -	\$ 3,679
134	Curbside Recycling Fee Fund	\$ 217,835	\$ 24,775	\$ -	\$ -	\$ 242,610	\$ 25,000	\$ -	\$ 25,000	\$ (225)	\$ 217,610	\$ -	\$ 217,610
135	Green Building Fee Fund	\$ 6,139	\$ 865	\$ -	\$ -	\$ 7,004	\$ 500	\$ -	\$ 500	\$ 365	\$ 6,504	\$ -	\$ 6,504
136	Measure W	\$ 1,050,460	\$ 378,588	\$ -	\$ -	\$ 1,429,048	\$ 973,500	\$ -	\$ 973,500	\$ (594,912)	\$ 455,548	\$ -	\$ 455,548
137	Commercial Linkage Fee	\$ 571,505	\$ 827,674			\$ 1,399,179	\$ -	\$ -	\$ -	\$ 827,674	\$ 1,399,179	\$ -	\$ 1,399,179
138	Tenant Relocation Assistance	\$ 227,344	\$ 56,909	\$ -	\$ -	\$ 284,253	\$ 51,640	\$ -	\$ 51,640	\$ 5,269	\$ 232,613	\$ -	\$ 232,613
139	Workforce Housing	\$ 31,132	\$ 318,757	\$ -	\$ -	\$ 349,889	\$ 234,300	\$ -	\$ 234,300	\$ 84,457	\$ 115,589	\$ -	\$ 115,589
140	Equipment Replacement-Workforce Housing	\$ -	\$ 22,191	\$ -	\$ -	\$ 22,191	\$ -	\$ -	\$ -	\$ 22,191	\$ 22,191	\$ -	\$ 22,191
141	SB 1383 Implementation	\$ 47,347	\$ 991	\$ -	\$ -	\$ 48,338	\$ 47,314	\$ -	\$ 47,314	\$ (46,323)	\$ 1,024	\$ -	\$ 1,024
142	Park Facilities Impact Fee	\$ -	\$ 467,000	\$ -	\$ -	\$ 467,000	\$ 467,000	\$ -	\$ 467,000	\$ -	\$ -	\$ -	\$ -
143	Public Safety Impact Fee	\$ -	\$ 72,000	\$ -	\$ -	\$ 72,000	\$ 72,000	\$ -	\$ 72,000	\$ -	\$ -	\$ -	\$ -
144	Transportation Impact Fee	\$ -	\$ 230,000	\$ -	\$ -	\$ 230,000	\$ 230,000	\$ -	\$ 230,000	\$ -	\$ -	\$ -	\$ -
Subtotal Special Revenue Funds		\$ 17,471,355	\$ 6,383,684	\$ -	\$ (71,287)	\$ 23,783,752	\$ 5,394,282	\$ 6,385,627	\$ 11,779,909	\$ (5,467,512)	\$ 12,003,843	\$ -	\$ 12,003,843
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						PROJECTIONS THROUGH JUNE 30, 2023							
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Fund		Fund Balance July 1, 2022	Estimated Revenues	Transfers In	Transfers Out	Total Available	Operating Expenditures	Capital Expenditures	Total Requirements	Net Increase (Decrease) in Reserves	Fund Balance June 30, 2023	Capital Assets, Non-Spendable, Restricted, Committed, Assigned*	Available Fund Balance June 30, 2023*
Debt Service Fund													
230	Levee Protection Planning's/Improvements	\$ 7,667,620	\$ 3,958,364	\$ -	\$ -	\$ 11,625,984	\$ -	\$ 6,378,988	\$ 6,378,988	\$ (2,420,624)	\$ 5,246,996	\$ -	\$ 5,246,996
Subtotal Capital Projects Funds		\$ 7,667,620	\$ 3,958,364	\$ -	\$ -	\$ 11,625,984	\$ -	\$ 6,378,988	\$ 6,378,988	\$ (2,420,624)	\$ 5,246,996	\$ -	\$ 5,246,996
Capital Projects Funds													
301	Capital Investment - City	\$ 78,363,094	\$ 2,668,222	\$ 4,627,946	\$ -	\$ 85,659,262	\$ -	\$ 16,591,714	\$ 16,591,714	\$ (9,295,546)	\$ 69,067,548	\$ (55,560,000)	\$ 13,507,548
326	Capital Asset Acquisition and Replacement Fund	\$ 8,056,572	\$ 1,585,085	\$ -	\$ -	\$ 9,641,657	\$ -	\$ 7,015,009	\$ 7,015,009	\$ (5,429,924)	\$ 2,626,648	\$ -	\$ 2,626,648
327	Levee Project Fund	\$ 22,387,921	\$ 270,772	\$ -	\$ -	\$ 22,658,693	\$ -	\$ 22,511,272	\$ 22,511,272	\$ (22,240,500)	\$ 147,421	\$ -	\$ 147,421
Subtotal Capital Projects Funds		\$ 108,807,587	\$ 4,524,079	\$ 4,627,946	\$ -	\$ 117,959,612	\$ -	\$ 46,117,995	\$ 46,117,995	\$ (36,965,970)	\$ 71,841,617	\$ (55,560,000)	\$ 16,281,617
Enterprise Funds													
Water Funds													
401	Water Revenue	\$ 9,553,913	\$ 17,288,243	\$ -	\$ (2,500,000)	\$ 24,342,156	\$ 15,571,800	\$ -	\$ 15,571,800	\$ (783,557)	\$ 8,770,356	\$ (792,237)	\$ 7,978,119
405	Capital Investment - Water	\$ 26,669,945	\$ -	\$ 2,500,000		\$ 29,169,945	\$ -	\$ 7,506,711	\$ 7,506,711	\$ (5,006,711)	\$ 21,663,234	\$ (19,552,303)	\$ 2,110,931
408	Water Equipment Replacement	\$ 3,907,547	\$ 510,436	\$ -		\$ 4,417,983	\$ 342,875	\$ -	\$ 342,875	\$ 167,561	\$ 4,075,108	\$ (161,788)	\$ 3,913,320
409	Water Connection Fee	\$ 1,125,686	\$ 524,087	\$ -		\$ 1,649,773	\$ -	\$ -	\$ -	\$ 524,087	\$ 1,649,773	\$ -	\$ 1,649,773
Subtotal Water Funds		\$ 41,257,091	\$ 18,322,766	\$ 2,500,000	\$ (2,500,000)	\$ 59,579,857	\$ 15,914,675	\$ 7,506,711	\$ 23,421,386	\$ (5,098,620)	\$ 36,158,471	\$ (20,506,328)	\$ 15,652,143
Wastewater Funds													
451	Wastewater Revenue	\$ 22,698,115	\$ 20,861,576	\$ 122,715	\$ (10,483,425)	\$ 33,198,981	\$ 9,222,485	\$ -	\$ 9,222,485	\$ 1,278,381	\$ 23,976,496	\$ -	\$ 23,976,496
453	Wastewater Rate Stabilization Fund	\$ 2,000,000	\$ -	\$ 2,088,475	\$ (2,088,475)	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000
454	San Mateo-Foster City Public Financing Authority Loan	\$ (39,284,317)	\$ -	\$ 2,088,475	\$ -	\$ (37,195,842)	\$ 1,862,966	\$ -	\$ 1,862,966	\$ 225,509	\$ (39,058,808)	\$ -	\$ (39,058,808)
455	Capital Investment - Wastewater	\$ 122,118,883	\$ -	\$ 56,263,868	\$ (120,000)	\$ 178,262,751	\$ -	\$ 500,000	\$ 500,000	\$ 55,643,868	\$ 177,762,751	\$ -	\$ 177,762,751
456	Wastewater Plant Expansion	\$ -	\$ 2,715	\$ -	\$ (2,715)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
458	Wastewater Equipment Replacement	\$ 3,908,835	\$ 266,126	\$ -	\$ -	\$ 4,174,961	\$ 359,894	\$ -	\$ 359,894	\$ (93,768)	\$ 3,815,067	\$ (1,562,956)	\$ 2,252,111
459	Wastewater Notes/WIFIA Loan Fund	\$ (31,027,890)	\$ 136,706	\$ 3,144,950	\$ (32,204,531)	\$ (59,950,765)	\$ 3,144,700	\$ -	\$ 3,144,700	\$ (32,067,575)	\$ (63,095,465)	\$ -	\$ (63,095,465)
460	Wastewater Connection Fees	\$ 329,365	\$ 1,208,218	\$ -	\$ -	\$ 1,537,583	\$ -	\$ -	\$ -	\$ 1,208,218	\$ 1,537,583	\$ -	\$ 1,537,583
461	State Revolving Loan Fund	\$ -	\$ -	\$ -	\$ (18,809,337)	\$ (18,809,337)	\$ -	\$ -	\$ -	\$ (18,809,337)	\$ (18,809,337)	\$ -	\$ (18,809,337)
Subtotal Wastewater Funds		\$ 80,742,991	\$ 22,475,341	\$ 63,708,483	\$ (63,708,483)	\$ 103,218,332	\$ 14,590,045	\$ 500,000	\$ 15,090,045	\$ 7,385,296	\$ 88,128,287	\$ (1,562,956)	\$ 86,565,331
Subtotal Enterprise Funds		\$ 122,000,082	\$ 40,798,107	\$ 66,208,483	\$ (66,208,483)	\$ 162,798,189	\$ 30,504,720	\$ 8,006,711	\$ 38,511,431	\$ 2,286,676	\$ 124,286,758	\$ (22,069,284)	\$ 102,217,474
Internal Service Funds													
501	Vehicle Replacement	\$ 7,131,701	\$ 1,887,952	\$ -	\$ (327,946)	\$ 8,691,707	\$ 2,235,115	\$ -	\$ 2,235,115	\$ (675,109)	\$ 6,456,592	\$ (1,550,999)	\$ 4,905,593
502	Equipment Replacement	\$ 8,623,308	\$ 595,582	\$ -	\$ -	\$ 9,218,890	\$ 373,100	\$ -	\$ 373,100	\$ 222,482	\$ 8,845,790	\$ (2,268,687)	\$ 6,577,103
503	Self-Insurance	\$ 984,847	\$ 1,244,229	\$ -	\$ -	\$ 2,229,076	\$ 1,343,529	\$ -	\$ 1,343,529	\$ (99,300)	\$ 885,547	\$ -	\$ 885,547
504	Information Technology	\$ 5,063,953	\$ 2,678,788	\$ -	\$ -	\$ 7,742,741	\$ 2,623,392	\$ -	\$ 2,623,392	\$ 55,396	\$ 5,119,349	\$ -	\$ 5,119,349
505	Building Maintenance	\$ 7,356,803	\$ 3,619,225	\$ -	\$ (800,000)	\$ 10,176,028	\$ 3,748,300	\$ -	\$ 3,748,300	\$ (929,075)	\$ 6,427,728	\$ -	\$ 6,427,728
507	Longevity Recognition Benefits	\$ 2,544,683	\$ 287,257	\$ -	\$ -	\$ 2,831,940	\$ 238,320	\$ -	\$ 238,320	\$ 48,937	\$ 2,593,620	\$ -	\$ 2,593,620
508	PEMHCA Benefits Plan	\$ 6,077,496	\$ 358,480	\$ -	\$ -	\$ 6,435,976	\$ 229,704	\$ -	\$ 229,704	\$ 128,776	\$ 6,206,272	\$ -	\$ 6,206,272
509	Compensated Absences	\$ 3,274,994	\$ 637,986	\$ -	\$ -	\$ 3,912,980	\$ 561,036	\$ -	\$ 561,036	\$ 76,950	\$ 3,351,944	\$ -	\$ 3,351,944
Subtotal Internal Service Funds		\$ 41,057,785	\$ 11,309,499	\$ -	\$ (1,127,946)	\$ 51,239,338	\$ 11,352,496	\$ -	\$ 11,352,496	\$ (1,170,943)	\$ 39,886,842	\$ (3,819,686)	\$ 36,067,156
Agency Fund													
604	Successor Agency of Community Development Agency	\$ (791,465)	\$ 284,746	\$ -	\$ -	\$ (506,719)	\$ 335,997	\$ -	\$ 335,997	\$ (51,251)	\$ (842,716)	\$ -	\$ (842,716)
607	Tourism Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
608	SMC Fire	\$ -	\$ 220,860	\$ -	\$ -	\$ 220,860	\$ 220,860	\$ -	\$ 220,860	\$ -	\$ -	\$ -	\$ -
Subtotal Agency Fund		\$ (791,465)	\$ 505,606	\$ -	\$ -	\$ (285,859)	\$ 556,857	\$ -	\$ 556,857	\$ (51,251)	\$ (842,716)	\$ -	\$ (842,716)
Total All Funds		\$ 344,489,787	\$ 130,867,541	\$ 110,170,554	\$ (110,170,554)	\$ 475,357,328	\$ 102,731,400	\$ 66,889,321	\$ 169,620,721	\$ (38,753,180)	\$ 305,736,607	\$ (81,624,357)	\$ 224,112,250
* Available Balance excludes Capital Assets, except for Fund 455 and Non-Spendable, Restricted, Committed, and/or Assigned Funds, including Prepayments, Inventory, Garbage Stabilization Reserve, and unrealized investment gains/losses.													