



DATE: May 1, 2023

TO: Mayor and Members of the City Council President and Members of the Estero Municipal Improvement District (EMID) Board of Directors

VIA: Stefan Chatwin, City Manager

FROM: Edmund Suen, Finance Director

DEPARTMENT: Finance

SUBJECT: AUDIT COMMITTEE'S 2022 YEAR END REPORT, REVIEW OF MISSION STATEMENT, AND GOALS FOR 2023

RECOMMENDATION

It is recommended that the City Council/EMID Board of Directors, by Minute Order, accept the Audit Committee's 2022 Year End Report, Mission Statement, and Goals for 2023.

EXECUTIVE SUMMARY

It is recommended that the City Council/EMID Board of Directors, by Minute Order, accept the Audit Committee's 2022 Year End Report, Mission Statement, and Goals for 2023.

BACKGROUND

The Audit Committee has prepared a written Year-End Report for 2022, as well as Goals for 2023 and reviewed its Mission Statement for the City Council/EMID Board's review and acceptance.

ANALYSIS

Pursuant to Minute Order No. 802, each citizen advisory committee shall prepare a written year-end report, review its mission statement, and prepare a written annual goals/work program for the upcoming year for presentation to the City Council at a City Council meeting in the first quarter of each calendar year.

The Audit Committee's Mission Statement for 2023 is unchanged from 2022 and is as follows: To provide insights, advice and support into audit, governance, and other relevant fiscal matters appropriate to the oversight, operational and fiduciary responsibilities of the City Council and the Estero Municipal Improvement District Board of Directors.

The current members of the Audit Committee are in the first year of its 3-year term. In Calendar Year 2023, the committee shall review the proposals received for independent audit services, select the firms to be interviewed, recommend an audit firm for the City Council's consideration and approval, review this year's annual audit process and the City's draft financial reports for Fiscal Year 2022-23 and recommend, if any, a directed study to be performed by the independent Auditors ancillary to their audit.

It is recommended that the City Council/EMID Board, by Minute Order, accept the Audit Committee's 2022 Year End Report, Mission Statement, and Goals for 2023.

California Environmental Quality Act

Not Applicable

FISCAL IMPACT

There is no fiscal impact for this item.

CITY COUNCIL VISION, MISSION, AND VALUE/PRIORITY AREA

City Council Operations and Improved Community Engagement

ATTACHMENTS:

Attachment 1 - Audit Committee 2022 Year-End Report and Goals for 2023